GAME Conference

Four SMP student analysts traveled to New York City in March to attend the Global Asset Management Education (G.A.M.E.) Forum hosted by Quinnipiac University. The conference brought together a diverse range of students and professionals from across the country, allowing for interactions that are rarely possible for college students.

Keynote speakers from institutions such as the Federal Reserve, Goldman Sachs, Bloomberg, CFA Institute, and J.P. Morgan were able to provide their unique insights and share experiences leading to their current management positions. This valuable exposure enhances the understanding of what students learn in classes, allowing them to imagine the opportunities their futures may hold.

Later in the conference students were able to tailor their learning environment by selecting smaller breakout sessions. During these workshops, panelists shared wisdom and career advice needed to succeed, and covered assorted topics such as Asset Management, Private Equity, Cyber Security, Financial Media, Investment Banking, and Securities Analysis.

Inside this issue:
- Portfolio performance
- Sector Allocation
- Meet the Analysts!

**Largest Holdings**

<table>
<thead>
<tr>
<th>Ticker</th>
<th>Company Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>AT&amp;T Inc.</td>
<td>3.43%</td>
<td></td>
</tr>
<tr>
<td>Travelers Companies Inc</td>
<td>3.08%</td>
<td></td>
</tr>
<tr>
<td>Waste Management, Inc.</td>
<td>2.65%</td>
<td></td>
</tr>
<tr>
<td>Microsoft Corporation</td>
<td>2.55%</td>
<td></td>
</tr>
<tr>
<td>Comcast Corporation</td>
<td>2.42%</td>
<td></td>
</tr>
<tr>
<td>UnitedHealth Group Inc</td>
<td>2.38%</td>
<td></td>
</tr>
<tr>
<td>Cantel Medical Corp.</td>
<td>2.36%</td>
<td></td>
</tr>
<tr>
<td>3M Co</td>
<td>2.20%</td>
<td></td>
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<tr>
<td>Omnicom Group Inc.</td>
<td>2.20%</td>
<td></td>
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<tr>
<td>Norfolk Southern Corp.</td>
<td>2.10%</td>
<td></td>
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</tbody>
</table>

**Holding Period Return**

- SMP Portfolio Balance
- Hypothetical Balance if invested in S&P 500

**SMP Portfolio Balance vs. S&P 500**

- Hypothetical Balance if invested in S&P 500
Meet the Analysts!

Benjamin Glendenning – Junior Analyst
Ben is a senior finance student involved in both the Financial Management Association and the Investments Association. Ben comes from a farming background and is interested in the commodities markets. His future plans are to be part of a treasury department of a corporation.

Troy Heurlin – Junior Analyst
Troy is a senior Economics student with minors in Finance & Statistics. A member of the Investment Association, the Economic Student Association, the Men’s Division 2 Club Ice Hockey Team, Troy serves on the CLAS Student Advisory Board and plans to pursue a trading career.

Anthony Nieszel – Junior Analyst
Anthony is a senior finance major. In addition to serving as president of the Investment Association, and sitting on the Dean’s Student Advisory Board and the COB’s Strategic Planning Council, he is a former treasurer of NIU’s chapter of Delta Sigma Pi. Upon graduation, he will begin a career in financial research and analysis as well as sit for the CFA Level 1 Exam.

Quarter 1 Year 3 Year 5 Year Since 1/2000
SMP 2.57% -0.19% 8.64% 8.48% 3.42%
S&P 500 0.77% -0.39% 9.49% 9.21% 2.44%
NYSE Comp 0.63% -6.35% 3.88% 3.96% 2.76%
IWD 1.59% -1.68% 9.20% 10.03% 5.95%

Performance Metrics
Geometric Average

Quarter 1 Year 3 Year 5 Year Since 1/2000
SMP 20.6% 14.7% 11.5% 12.1% 15.8%
S&P 500 20.4% 14.7% 11.3% 12.2% 15.1%
NYSE Comp 20.7% 14.2% 11.3% 13.1% 15.4%
IWD 21.8% 14.5% 11.4% 12.7% 15.0%

Risk Metrics
Annualized Standard Deviations

Quarter 1 Year 3 Year 5 Year Since 1/2000
SMP 20.6% 14.7% 11.5% 12.1% 15.8%
S&P 500 20.4% 14.7% 11.3% 12.2% 15.1%
NYSE Comp 20.7% 14.2% 11.3% 13.1% 15.4%
IWD 21.8% 14.5% 11.4% 12.7% 15.0%

Portfolio Subtractions
Reynolds American Inc (RAI): Sold all 46 shares on 1/4/2016 due to the conflict with NIU’s smoke-free campus policy.
Atwood Oceanics (ATW): Sold all 100 shares on 1/25/2016 due to low market capitalization.

Portfolio Additions

Upcoming Events
4/21/2016: Select SMP analysts will present to the Treasury Management Association of Chicago.
4/28/2016: Select SMP analysts will present at the NIU Finance Department Networking Event hosted by Wintrust in Chicago.

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